



# MCL

ମହାନଦୀ କୋଲ୍ ଫିଲ୍ଡ୍ସ୍ ଲିମିଟେଡ୍  
महानदी कोलफील्ड्स लिमिटेड  
Mahanadi Coalfields Limited  
(A subsidiary of Coal India Limited)



महाप्रबंधक (संबिदा प्रबंधन प्रकोष्ठ) का कार्यालय  
Office of the General Manager (CMC)  
At/Po: Jagruti Vihar, Burla, MCL  
Dist: Sambalpur - 768 020 (Odisha)  
CIN: U10102OR1992GOI003038  
Ph: +91 (663) 254 2926  
e-mail: gm-tc.mcl@coalindia.in  
Website: www.mahanadicoal.in

Ref. No. MCL/SBP/GM(CMC)/NIT-180RT2/LOA/2024/ 298

Date: 16.07.2024

## LETTER OF ACCEPTANCE

To,  
GANGARAMCHAK MINING PRIVATE LIMITED,  
15C, Chakraberia Road (N), Ground Floor,  
Kolkata, PIN-700020,  
West Bengal.  
Email ID: [gangaramchakmining@gmail.com](mailto:gangaramchakmining@gmail.com)

**Sub: Letter of Acceptance for the work of "Re-opening, salvaging, rehabilitation, development and operation of discontinued underground mine Orient Colliery Mine No. 4 of MCL on REVENUE SHARING BASIS as per Contract Agreement".**

Ref. No.: (i) NIT No.: MCL/SBP/GM(CMC)/NIT-180RT2/2023/566, dated: 31.10.2023  
(ii) GeM Bid No.: GEM/2023/B/4153659, dated: 31.10.2023

Dear Sir,

With reference to above, this is to convey that the Competent Authority has accepted your offer of percentage of Revenue Sharing of Authority of 7.40% for a quantity of 10.00 Million Te. of Coal by opencast method for the Contract Period of 12 years i.e., the Mine Life proposed by you against NIT-180RT2 dated 31.10.2023 in accordance with detailed NIT provisions.

You are advised to furnish Performance Security Deposit of ₹ 13,55,50,000.00 (Rupees thirteen crore fifty-five lakh fifty thousand only) as per Clause No. 9.1.1 of Contract Agreement in form of irrevocable, unconditional, first demand Bank Guarantee (BG) from a Bank as per Schedule-F of Bid Documents, not later than 90 (Ninety) days from the date of issue of this Letter of Acceptance (LOA).

The validity of Bank Guarantee so submitted shall be in compliance with Clause No. 9.1.2 of Contract Agreement. The Bank Guarantee issued by the issuing Bank on your behalf in favour of Mahanadi Coalfields Limited (MCL) shall be in paper form as well as issued under Structured Financial Messaging System (SFMS).

After furnishing the requisite Performance Security, you are further advised to execute the Contract Agreement within 90 (Ninety) days from the date of issue of LOA through the Special Purpose Vehicle (SPV) in accordance with *inter alia*, Clause No. 2.2.6 & 3.9.4 of RFB. The formation of SPV shall be as per the Terms & Conditions of Bid Documents.

You are advised to contact General Manager, Orient Area, MCL for submission of Performance Security, execution of Contract Agreement and further instructions. Formal Work Order will be issued by Area Authority.

All the Terms & Conditions of the Bid documents and subsequent corrigenda (if any) are applicable for this work.

The notification of this LOA will constitute the formation of the contract. However, Contract will be created on the GEM Portal. You are advised to sign & submit a copy of this LOA as a token of acceptance within 7 days from the date of issuance of LOA. You have to fulfill the applicable provisions of GeM Portal.

Yours' faithfully,

16-07-2024  
General Manager (CMC),  
MCL HQ

